

Investment Strategy

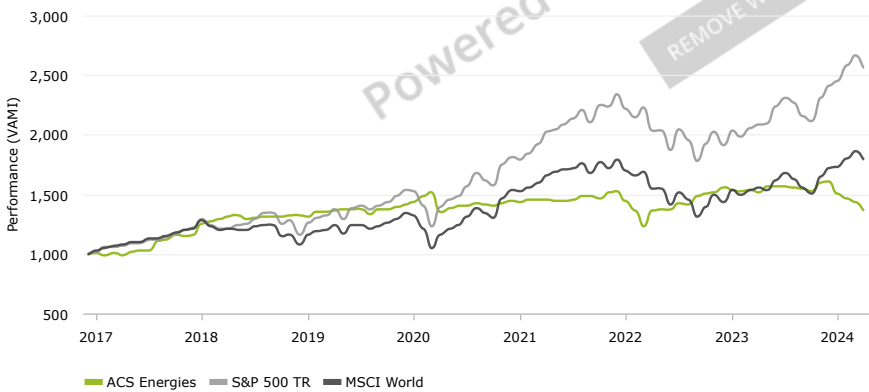
ACS Energies is a systematic commodity marketneutral trading program. It is designed to benefit from price dislocations in the forward structure of the six major energy futures markets: WTI Crude, Brent Crude, RBOB Gasoline, Natural Gas, Heating Oil, Gas Oil.

Trading signals are primarily a function of supply and demand dislocations driven by seasonality and weather conditions, implied storage costs, idiosyncratic events (e.g., price shocks), and increasing/realizing convenience yields. Historically, the returns of the ACS Energies Program have been uncorrelated to the returns of other asset classes (traditional as well as alternative, incl. commodities).

General Information

Company	Aquantum
Principal	-
Phone	+49 89 383 77 44 0
E-mail	contact@aquantumgroup.com
Performance	-
Compiled by	

Performance (VAMI)



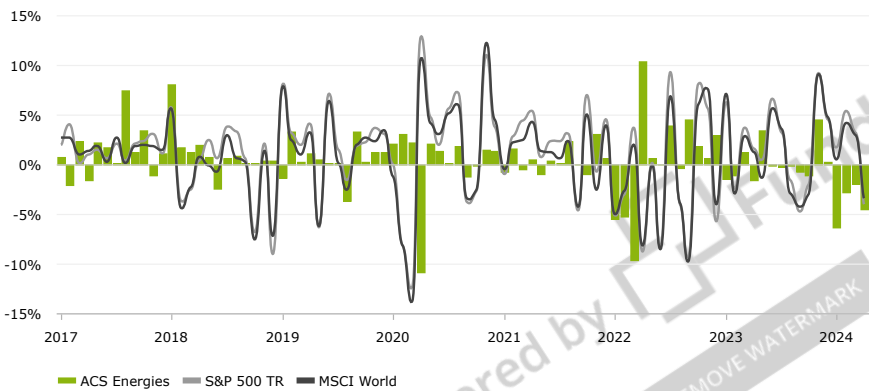
General Information

Inception Date	Jan 2017
Minimum	5,000,000 USD
Investment	
Management Fee	20.00%
Performance Fee	1.50%
Highwater Mark	Yes
Investment	Only for Qualified Eligible
Restriction	Persons

Statistics

Sharpe Ratio	0.47
Sortino Ratio	0.60
Sterling Ratio	-0.09
Standard Deviation Monthly	2.99%
Downside Deviation	2.08%
Correlation vs S&P 500	-0.13

Monthly Returns

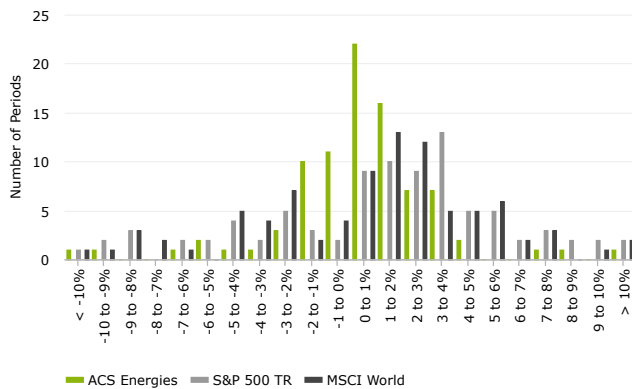


Monthly Performance

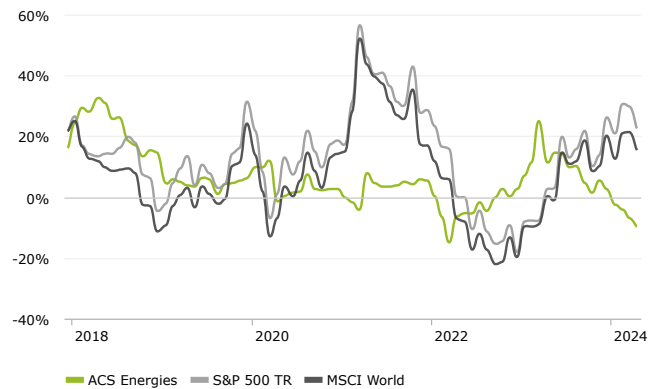
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	-6.35	-2.77	-1.94	-4.48									-14.71
2023	-1.45	-1.15	1.28	-1.54	3.39	-0.14	-0.27	-0.16	-0.71	-1.12	4.54	0.25	2.75
2022	-5.46	-5.26	-9.61	10.37	0.62	-0.02	3.85	-0.37	4.52	1.82	0.61	2.92	2.49
2021	-0.75	1.53	-0.46	0.43	-0.93	0.35	0.08	2.26	-0.02	-1.01	3.09	0.67	5.27
2020	2.03	3.05	2.20	-10.80	2.12	1.40	0.14	1.89	-1.23	-0.14	1.45	1.29	2.64
2019	-1.39	3.24	0.20	1.05	0.48	0.14	0.08	-3.60	3.31	0.21	1.25	1.25	6.20
2018	8.07	1.74	1.27	1.96	0.79	-2.44	0.59	0.85	0.09	0.16	0.42	0.38	14.44
2017	0.74	-2.07	2.27	-1.61	2.19	1.67	0.13	7.45	1.18	3.40	-1.09	1.05	16.03

There is a substantial risk of loss in trading commodity futures, equities, options and off-exchange foreign currency products. Past performance is not indicative of future results.

Distribution of Monthly Returns



12 Month Rolling ROR



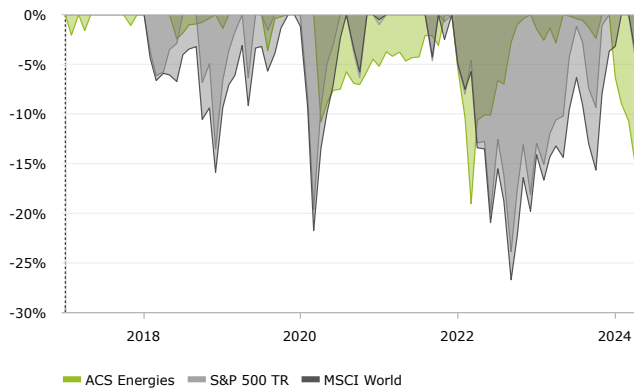
Drawdown Report

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-19.04%	3	9	01/2022	12/2022
2	-14.71%	4	0	01/2024	-
3	-10.80%	1	20	04/2020	12/2021
4	-3.60%	1	3	08/2019	11/2019
5	-2.86%	4	1	01/2023	05/2023

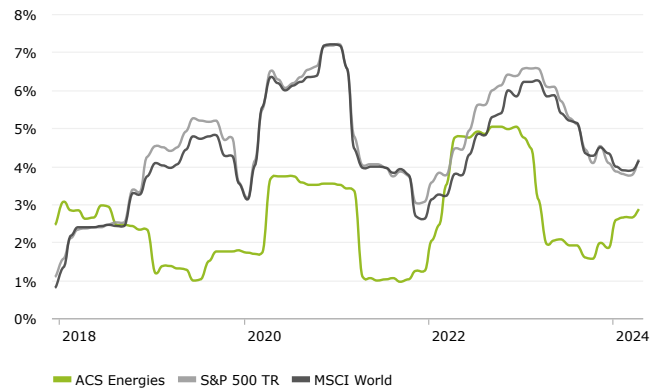
Return Report

Period	Best	Worst	Average	Median	Last
1 Month	10.37%	-10.80%	0.40%	0.42%	-4.48%
3 Months	12.41%	-19.04%	1.37%	1.71%	-8.93%
6 Months	21.42%	-16.83%	3.16%	2.51%	-10.62%
1 Year	32.70%	-15.03%	6.40%	4.43%	-9.79%
2 Years	37.88%	-18.59%	10.39%	7.25%	0.52%
3 Years	50.30%	-8.93%	14.33%	11.45%	-6.13%
5 Years	52.38%	-0.01%	24.61%	21.01%	-0.01%

Drawdown



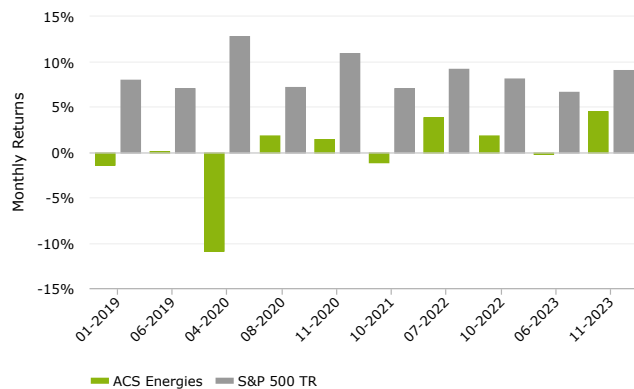
Volatility (12 Months Rolling)



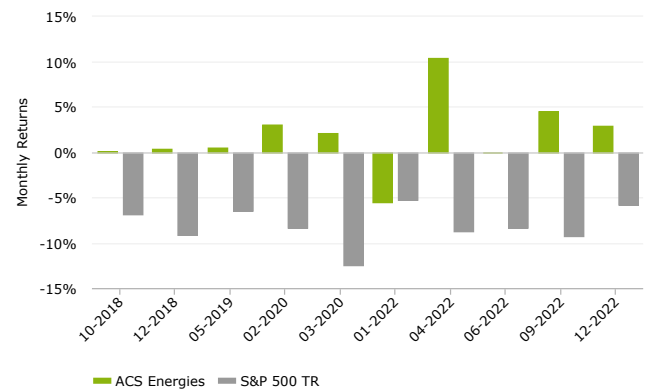
Time Window Analysis

	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years
Annual Compounded Avg	4.37%	15.92%	41.36%	100.90%	209.17%	360.53%
% Positive	64.77%	69.77%	77.11%	79.22%	92.31%	88.68%
Avg. Pos. Period	1.86%	3.68%	5.67%	9.32%	11.76%	16.53%
Avg. Neg. Period	-2.27%	-3.97%	-5.29%	-4.73%	-6.04%	-2.97%
Sharpe Ratio	0.47	0.95	1.58	2.31	3.26	3.66
Sortino Ratio	0.60	1.30	3.09	7.56	13.53	31.28
Standard Deviation	2.99%	5.00%	6.94%	9.60%	11.04%	13.56%
Downside Deviation	2.08%	3.30%	3.28%	2.74%	2.53%	1.50%

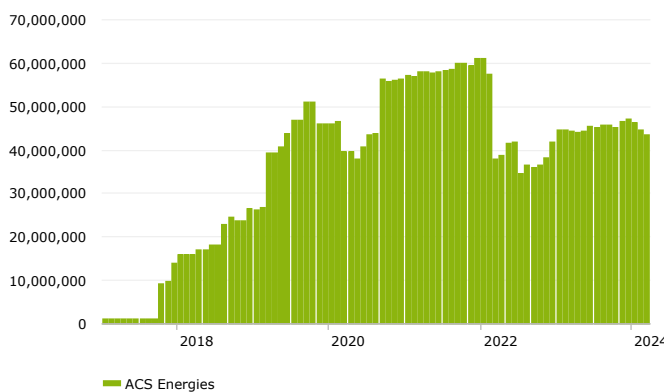
Up Capture vs. S&P 500 TR



Down Capture vs. S&P 500 TR



AUM



Instruments





For the latest performance, please scan the image above with a QR Reader.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

The ACS Energies Program returns shown on this page represent the compounded composite live trading returns of all managed accounts and funds trading the ACS Energies Program. Performance is net of all trading related expenses, management fees and performance fees. Trading related expenses include execution and clearing commissions as well as exchange fees and taxes and amounted to on average 1.8% p.a. (\$2.15 per lot (half turn)) since inception of the ACS Energies Program. Composite returns do not mirror the actual performance of a given managed account or fund. An individual managed account or fund may have realized more or less favorable results than those presented on this page, for instance due to investment timing and fee differences. Data is current as of date of publication (see above) and may be a MTD estimate.

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THE RISK OF LOSS IN TRADING FUTURES IS SUBSTANTIAL AND MAY EXCEED YOUR INITIAL INVESTMENT AND MARGIN FUNDS.