County Cork LLC

April 2024

Diversified Commodity Long Short QEP only

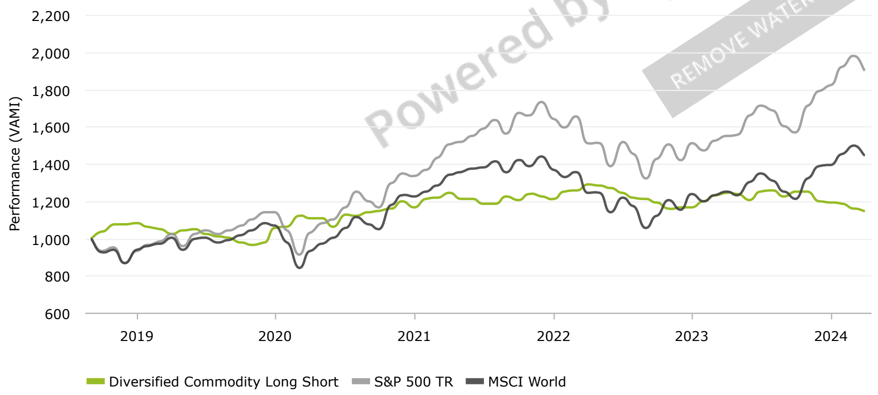
Investment Strategy

The general philosophy of the Diversified Commodity L/S Program is pricing of grain, livestock, precious metals and energy futures are typically tied to what happens in the cash market. Price action in the futures markets can sometimes be distorted by speculative trading. The program operates under the theory that the price action of the cash market more accurately reflects the reality of supply and demand factors that ultimately determine derivative pricing. With this in mind, the Commodity L/S Program monitors and analyzes cash price vs futures price movements in order to generate trading signals.

General Information

Company	County Cork LLC
Principal	Robert J O'Brien Jr.
Phone	8473247392
E-mail	tsenft@countycorkllc.com
Performance Compiled by	-

Performance (VAMI)



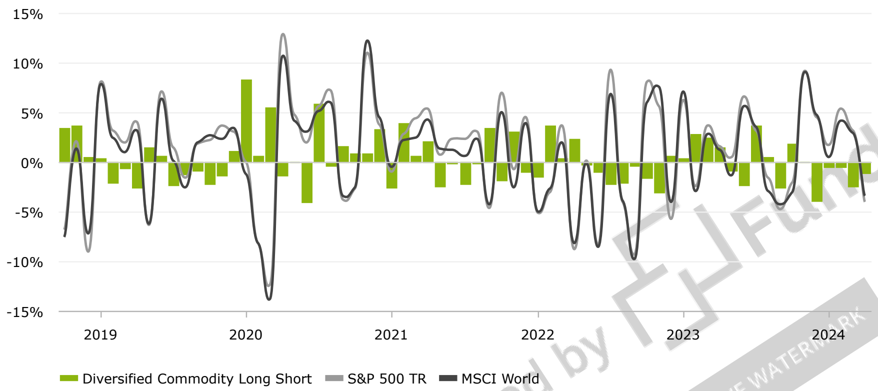
General Information

Inception Date	Oct 2018
Minimum Investment	2,000,000 USD
Management Fee	1.00%
Performance Fee	20.00%
Highwater Mark	Yes
Investment Restriction	Only for Qualified Eligible Persons

Statistics

Sharpe Ratio	0.33
Sortino Ratio	0.52
Sterling Ratio	-0.15
Standard Deviation Monthly	2.42%
Downside Deviation	1.37%
Correlation vs S&P 500	-0.24

Monthly Returns

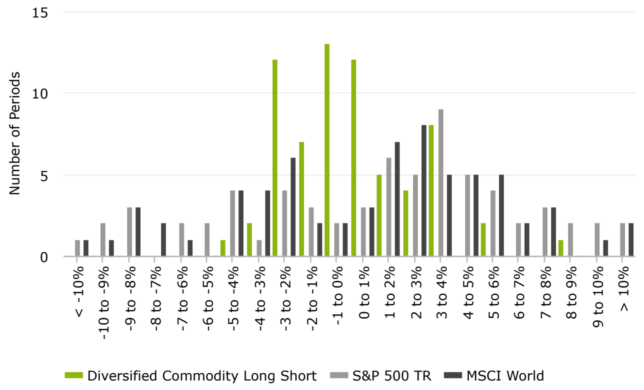


Monthly Performance

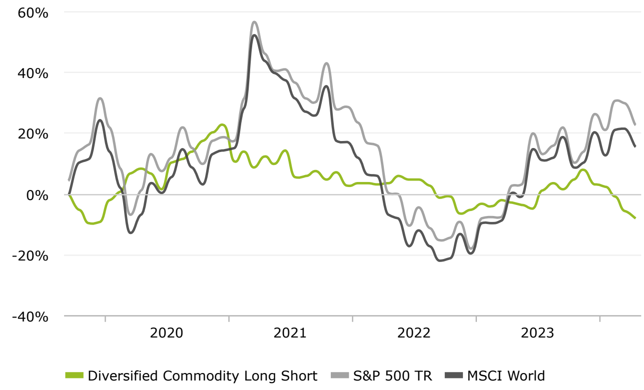
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	-0.49	-0.47	-2.39	-1.12									**-4.41**
2023	0.33	2.77	2.48	1.45	-0.80	-2.33	3.72	0.44	-2.54	1.80	-0.02	-3.88	**3.16**
2022	-1.51	3.69	0.39	2.26	-0.28	-0.99	-2.25	-2.12	-0.38	-1.53	-3.01	0.58	**-5.23**
2021	-2.51	3.85	0.60	2.09	-2.46	-0.13	-2.15	-0.12	3.42	-1.87	3.06	-0.99	**2.51**
2020	8.31	0.67	5.53	-1.36	0.02	-4.03	5.87	-0.32	1.56	0.82	0.86	3.32	**22.68**
2019	0.36	-2.09	-0.63	-2.59	1.52	0.60	-2.37	-1.25	-0.87	-2.17	-1.29	1.04	**-9.42**
2018										3.47	3.60	0.50	**7.73**

There is a substantial risk of loss in trading commodity futures, equities, options and off-exchange foreign currency products. Past performance is not indicative of future results.

Distribution of Monthly Returns



12 Month Rolling ROR



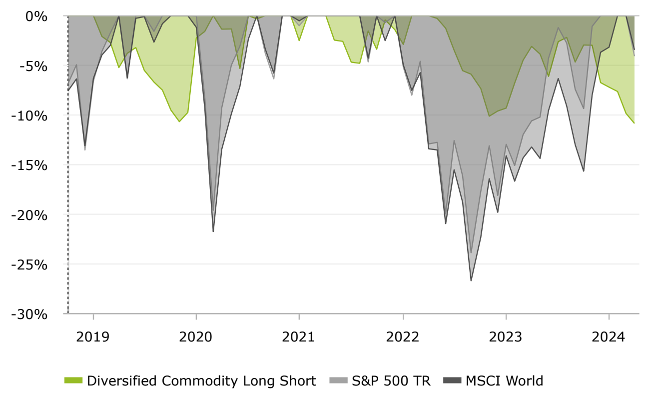
Drawdown Report

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-10.85%	24	0	05/2022	-
2	-10.67%	10	4	02/2019	03/2020
3	-5.32%	3	1	04/2020	07/2020
4	-4.80%	4	6	05/2021	02/2022
5	-2.51%	1	1	01/2021	02/2021

Return Report

Period	Best	Worst	Average	Median	Last
1 Month	8.31%	-4.03%	0.23%	-0.12%	-1.12%
3 Months	15.07%	-5.32%	0.64%	0.49%	-3.94%
6 Months	14.70%	-9.87%	1.34%	1.58%	-8.13%
1 Year	22.68%	-9.90%	3.54%	3.38%	-8.00%
2 Years	28.34%	-10.85%	8.67%	8.21%	-10.85%
3 Years	25.57%	-7.85%	13.07%	13.17%	-7.85%
5 Years	22.66%	10.28%	14.51%	12.11%	11.94%

Drawdown

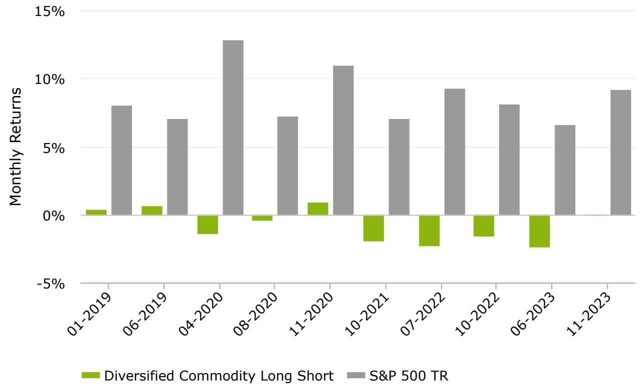


Volatility (12 Months Rolling)

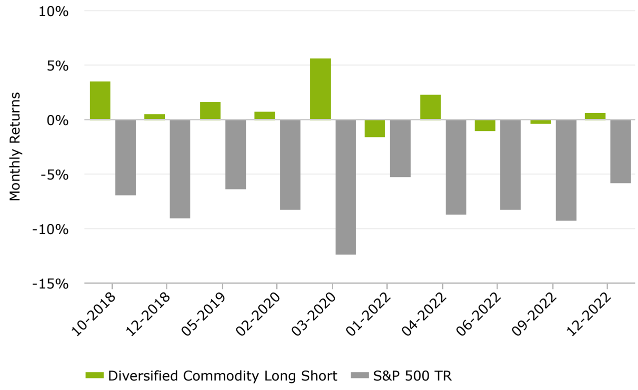
Time Window Analysis

	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years
Annual Compounded Avg	2.49%	6.77%	15.10%	47.69%	159.39%	321.90%
% Positive	47.76%	53.85%	61.29%	69.64%	77.27%	90.63%
Avg. Pos. Period	2.22%	3.83%	5.09%	7.07%	12.16%	14.93%
Avg. Neg. Period	-1.58%	-3.08%	-4.60%	-4.54%	-3.18%	-4.89%
Sharpe Ratio	0.33	0.51	0.81	1.73	3.20	5.42
Sortino Ratio	0.52	0.80	1.25	3.93	12.77	26.45
Standard Deviation	2.42%	4.31%	5.72%	7.10%	9.39%	8.35%
Downside Deviation	1.37%	2.36%	3.26%	2.91%	2.24%	1.67%

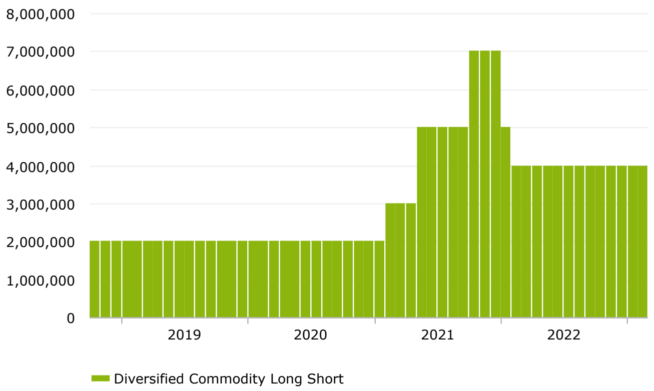
Up Capture vs. S&P 500 TR



Down Capture vs. S&P 500 TR



AUM



Instruments

Data not available

For the latest performance, please scan the image above with a QR Reader.

No data filled