

### Investment Strategy

The program uses a systematic approach trading diversified portfolio of major currencies. The model is a short-term volatility break-out driven system with multiple filters that applies strict risk management principles, all of which have been thoroughly back-tested. It is a fully algorithmic automated system which tracks historical daily price ranges (volatility) and identifies patterns analyzing the synchronization characteristics of different time scales of the same currency at any given point in time. Thereafter the currency market status will be uniquely described by its current pattern formation, time frames' synchronization state and statistical properties. The combined pattern and synch state is called "Sync ID". The true uniqueness of our investment approach lays in the use of Machine Learning methods in screening the most profitable Sync IDs in determining their respective optimal trade management tactics for each Sync ID.

The Aenaon Syncro Algo sets firm risk parameters, with the objective to limit losses on a per trade basis while allowing the system to profit from short-term price movements.

### General Information

Company

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Deloitte

### General Information

Inception Date

Minimum Investment

Management Fee

Performance Fee

Highwater Mark

Investment Restriction

Jan 2016

50,000 EUR

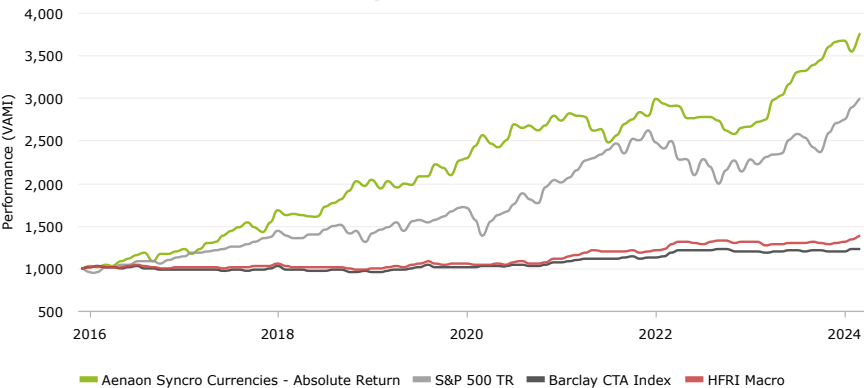
2.00%

20.00%

Yes

US Only

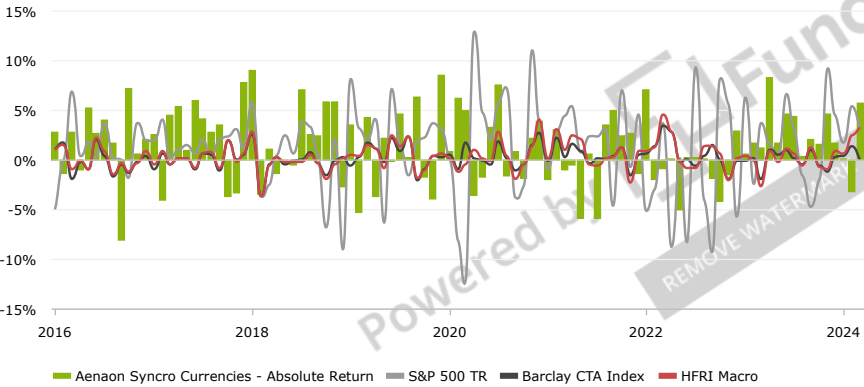
### Performance (VAMI)



### Statistics

Sharpe Ratio	1.34
Sortino Ratio	2.49
Sterling Ratio	0.56
Standard Deviation Monthly	3.63%
Downside Deviation	1.87%
Correlation vs S&P 500	-0.07

### Monthly Returns

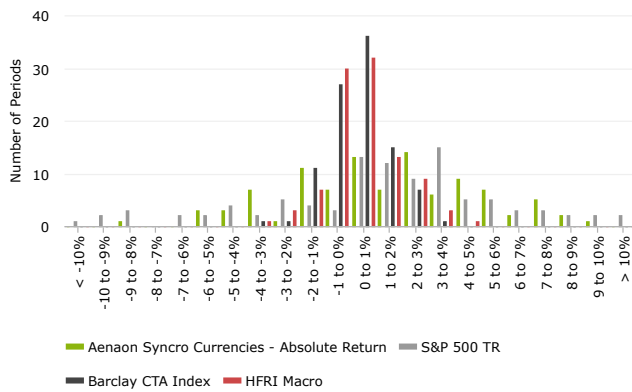


## Monthly Performance

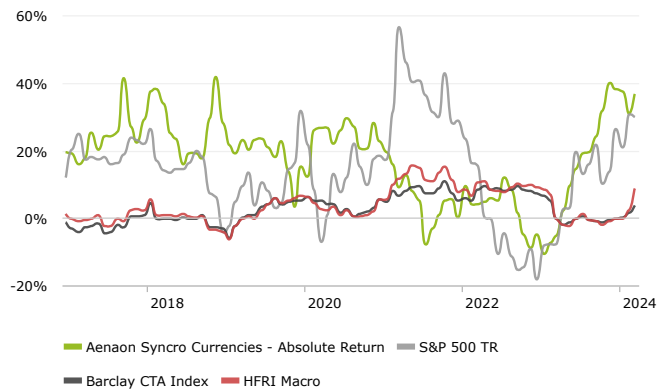
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.12	-3.21	5.68										2.41
2023	0.60	1.71	1.20	8.35	1.73	4.61	4.36	0.33	2.12	1.64	4.64	1.73	38.13
2022	7.04	-1.92	-0.86	0.07	-4.96	0.24	0.19	0.11	-1.81	-4.10	-1.49	2.95	-4.96
2021	-1.93	3.02	-0.96	-0.50	-5.84	0.64	-5.85	3.53	4.94	2.40	2.68	-1.34	0.11
2020	0.84 <sub>A</sub>	6.26 <sub>A</sub>	5.05 <sub>A</sub>	-3.54 <sub>A</sub>	-1.71 <sub>A</sub>	3.24 <sub>A</sub>	7.52	-1.60	0.87	-1.79	2.25	3.94	22.73
2019	3.55 <sub>A</sub>	-5.28 <sub>A</sub>	4.31 <sub>A</sub>	-3.61 <sub>A</sub>	2.21 <sub>A</sub>	-0.18 <sub>A</sub>	4.69 <sub>A</sub>	0.25 <sub>A</sub>	6.35 <sub>A</sub>	-1.72 <sub>A</sub>	-3.90 <sub>A</sub>	8.56 <sub>A</sub>	15.15
2018	9.07 <sub>A</sub>	-3.40 <sub>A</sub>	1.06 <sub>A</sub>	-1.34 <sub>A</sub>	-0.38 <sub>A</sub>	-0.44 <sub>A</sub>	7.03 <sub>A</sub>	2.62 <sub>A</sub>	2.45 <sub>A</sub>	5.91 <sub>A</sub>	5.83 <sub>A</sub>	-2.65 <sub>A</sub>	27.93
2017	2.54 <sub>A</sub>	-4.05 <sub>A</sub>	4.50 <sub>A</sub>	5.40 <sub>A</sub>	0.98 <sub>A</sub>	6.00 <sub>A</sub>	4.15 <sub>A</sub>	2.76 <sub>A</sub>	3.50 <sub>A</sub>	-3.61 <sub>A</sub>	-3.29 <sub>A</sub>	7.77 <sub>A</sub>	29.08
2016	2.86	-1.38	2.76	-0.97	5.20	2.73	4.06	1.76	-8.10	7.18	0.60	2.03	19.44

There is a substantial risk of loss in trading commodity futures, equities, options and off-exchange foreign currency products. Past performance is not indicative of future results.

## Distribution of Monthly Returns



## 12 Month Rolling ROR



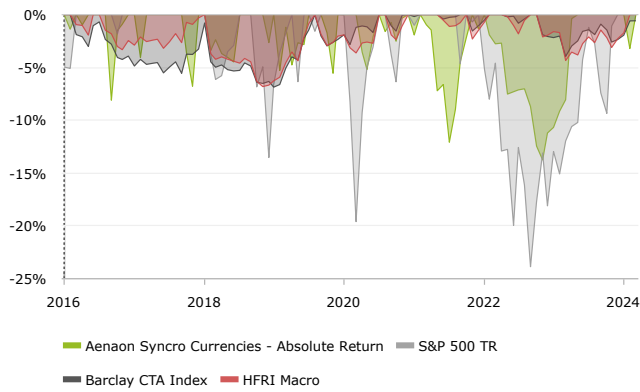
## Drawdown Report

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-13.75%	10	6	02/2022	05/2023
2	-12.08%	5	4	03/2021	11/2021
3	-8.10%	1	3	09/2016	12/2016
4	-6.78%	2	1	10/2017	12/2017
5	-5.55%	2	1	10/2019	12/2019

## Return Report

Period	Best	Worst	Average	Median	Last
1 Month	9.07%	-8.10%	1.41%	1.71%	5.68%
3 Months	16.32%	-10.78%	4.22%	4.24%	2.41%
6 Months	26.18%	-10.02%	8.66%	9.60%	10.80%
1 Year	41.62%	-10.68%	17.47%	19.37%	36.61%
2 Years	73.07%	-4.85%	35.38%	36.59%	29.17%
3 Years	108.17%	7.42%	56.99%	50.43%	34.51%
5 Years	178.72%	58.66%	109.93%	94.68%	85.91%

## Drawdown



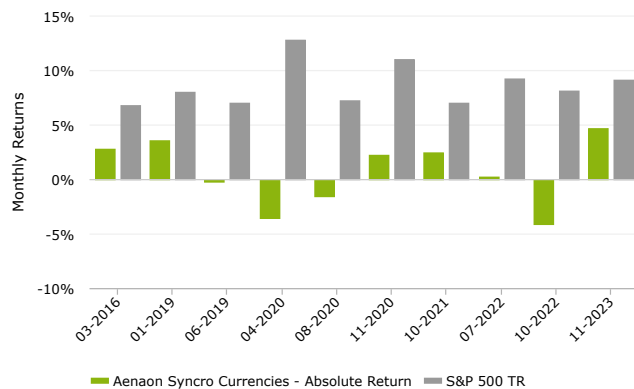
## Volatility (12 Months Rolling)



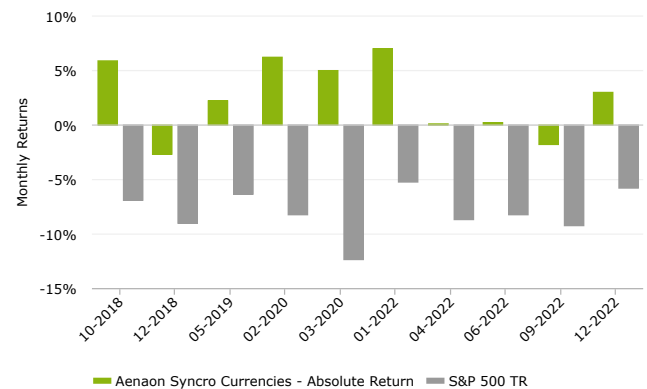
## Time Window Analysis

	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years
Annual Compounded Avg	17.38%	60.93%	160.68%	543.48%	3194.49%	18283.95%
% Positive	66.67%	74.23%	80.85%	90.91%	92.11%	100.00%
Avg. Pos. Period	3.44%	6.96%	11.79%	19.89%	38.65%	56.99%
Avg. Neg. Period	-2.66%	-3.66%	-4.55%	-6.70%	-2.77%	-
Sharpe Ratio	1.34	2.41	3.48	4.83	6.09	6.99
Sortino Ratio	2.49	6.30	12.13	27.22	131.33	0.00
Standard Deviation	3.63%	6.07%	8.62%	12.54%	20.11%	28.25%
Downside Deviation	1.87%	2.22%	2.37%	2.14%	0.89%	0.00%

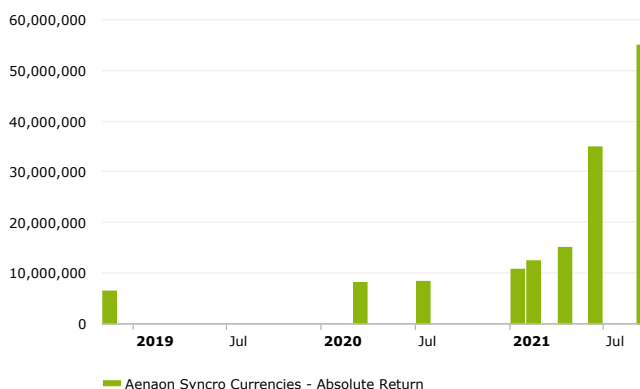
## Up Capture vs. S&P 500 TR



## Down Capture vs. S&P 500 TR



## AUM



## Instruments

Data not available



For the latest performance, please scan the image above with a QR Reader.

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Returns are based on proforma adjustments to a proprietary account to reflect fees. Client accounts will be traded in like fashion.  
A - Audited by Deloitte Cyprus Ltd

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