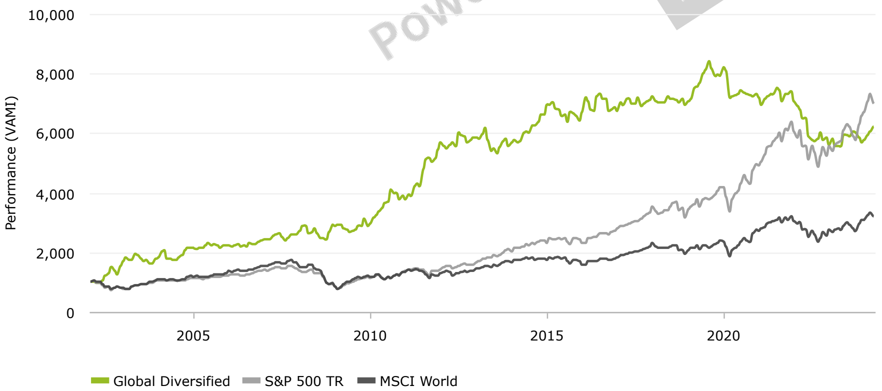
# FORT LP

## Global Diversified QEP only

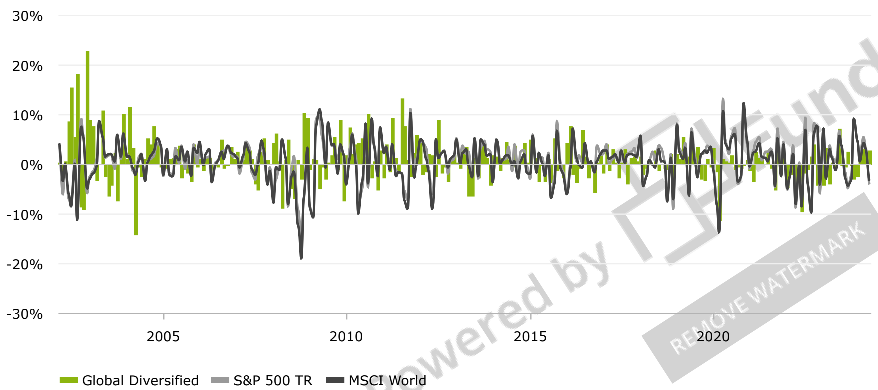
## Investment Strategy

Global Diversified Program equally blends the trend following and counter trend programs. FORT's Global Trend strategy follows identical trading rules, which utilize between one and three specific parameters, across all of the markets it trades. These rules consider a variety of market indicators, such as breakouts (bands or points-and-figure), simple or exponential averages, trend-line regression, Dow theory and Market Profile type frequency distributions. Though the design of the trading system is identical across markets, its actual estimated parameters and rule choices are different for each market. This leads to different trading behaviors in those markets. FORT's Global Contrarian program also uses the same rules and parameters across the markets, but attempts to buy at market lows and sell at market highs. The levels at which to buy and sell are identified through the analysis of cluster of support and resistance points, which are derived using proprietary analytical tools.

## Performance (VAMI)




## Monthly Returns




## General Information

| | |
|---|---|
| Company | FORT LP |
| Principal | Yves Balcer |
| Phone | +1 301 986 6940 |
| E-mail | info@fortlp.com |
| Performance Compiled by | NAV Consulting |

## General Information

| | |
|---|---|
| Inception Date | Mar 2002 |
| Minimum Investment | 100,000 USD |
| Management Fee | 2.00% |
| Performance Fee | 20.00% |
| Highwater Mark | Yes |
| Investment Restriction | Only for Qualified Eligible Persons |

## Statistics

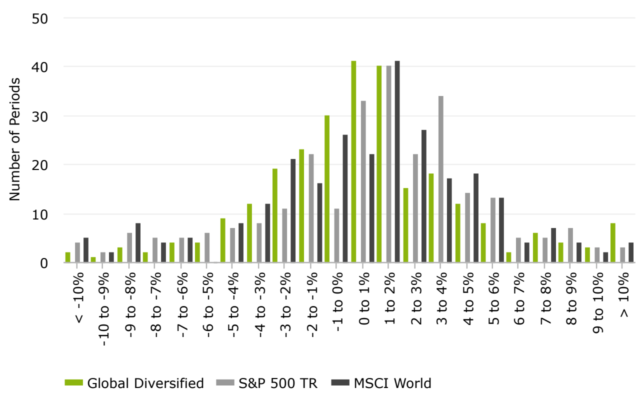
| | |
|---|---|
| Sharpe Ratio | 0.63 |
| Sortino Ratio | 0.99 |
| Sterling Ratio | -0.23 |
| Standard Deviation Monthly | 4.31% |
| Downside Deviation | 2.41% |
| Correlation vs S&P 500 | -0.09 |

# Monthly Performance

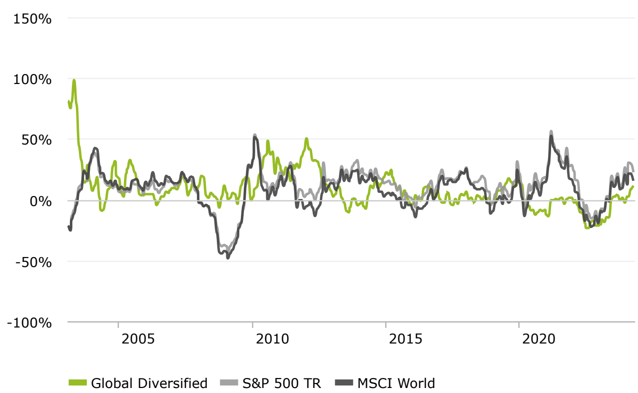
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | 1.26 | 3.02 | 1.76 | 2.80 | | | | | | | | | **9.13** |
| 2023 | -4.09 | 3.06 | -3.90 | 0.28 | -0.47 | 7.03 | -0.31 | -0.47 | 2.48 | -0.29 | -2.93 | -2.53 | **-2.66** |
| 2022 | -4.73 | -1.93 | -1.98 | -4.32 | -0.05 | -9.39 | -1.66 | -1.08 | 1.55 | 3.82 | -4.22 | 1.38 | **-20.97** |
| 2021 | -1.31 | -3.30 | 2.44 | 1.13 | 1.11 | 0.07 | 2.78 | -0.70 | -5.01 | 3.10 | 0.42 | 1.17 | **1.58** |
| 2020 | 3.13 | -1.39 | -11.15 | 0.95 | 0.44 | 0.34 | 1.70 | -1.00 | -0.56 | -0.73 | -0.20 | 0.76 | **-8.12** |
| 2019 | 1.87 | 1.04 | 5.33 | 0.25 | 1.51 | 4.40 | 1.53 | 3.38 | -2.87 | -3.08 | 0.89 | -0.39 | **14.38** |
| 2018 | 1.53 | -2.07 | -0.68 | 0.29 | -0.03 | 2.70 | -1.23 | 0.06 | -0.61 | -1.04 | 1.90 | -3.00 | **-2.30** |
| 2017 | -1.79 | 3.88 | -1.29 | 3.00 | 0.32 | -2.60 | 0.19 | 2.82 | -4.01 | 1.12 | 1.47 | 0.40 | **3.24** |
| 2016 | 4.26 | 7.61 | -1.84 | -3.76 | -0.65 | 6.87 | 1.53 | -2.59 | 0.01 | -5.60 | 0.32 | 1.75 | **7.26** |
| 2015 | 4.86 | 0.06 | 1.32 | -3.35 | -0.14 | -3.53 | 1.00 | -3.63 | 5.20 | -1.13 | -0.66 | -2.76 | **-3.20** |
| 2014 | 1.74 | 1.54 | -1.29 | 1.11 | 4.41 | 0.76 | -0.37 | 3.72 | 0.26 | 1.56 | 4.03 | 0.24 | **19.02** |
| 2013 | 0.27 | -0.66 | 2.80 | 3.33 | -6.39 | -6.40 | 1.13 | -2.62 | 3.60 | 3.85 | 1.20 | -4.10 | **-4.67** |
| 2012 | 4.24 | -1.95 | -1.48 | 1.91 | 1.62 | -2.48 | 8.70 | -1.71 | -0.50 | -3.37 | 0.89 | 1.64 | **7.12** |
| 2011 | -2.75 | 3.90 | -1.45 | 9.26 | 1.26 | -1.72 | 13.13 | 7.57 | 0.80 | -2.54 | 2.09 | 5.90 | **39.95** |
| 2010 | 1.77 | 7.36 | 1.97 | 3.80 | 4.04 | 5.01 | 1.47 | 10.06 | -2.58 | 0.39 | -5.22 | 2.80 | **34.46** |
| 2009 | -1.00 | 1.06 | 0.69 | -4.89 | -0.55 | -2.85 | 0.32 | 1.82 | 5.41 | -0.91 | 8.80 | -7.38 | **-0.47** |
| 2008 | 4.21 | 6.08 | 0.53 | -8.89 | 0.76 | 4.83 | -4.81 | -6.86 | 0.63 | -2.89 | 10.28 | 9.25 | **11.64** |
| 2007 | 2.42 | -1.18 | 0.83 | 4.46 | 2.61 | 0.97 | -3.92 | -5.09 | 2.55 | 5.14 | 0.62 | -0.06 | **9.20** |
| 2006 | 0.86 | -1.28 | 1.39 | 1.14 | -2.47 | 0.19 | -0.40 | 4.76 | -0.85 | -0.25 | 3.43 | 1.01 | **7.57** |
| 2005 | -0.20 | -0.63 | 1.00 | 1.13 | 2.85 | 3.55 | -2.62 | 0.77 | -1.60 | -3.52 | 3.90 | -0.50 | **3.90** |
| 2004 | 0.87 | 11.48 | 3.12 | -14.15 | -0.37 | -2.53 | 1.05 | 5.18 | 3.98 | 7.46 | 4.40 | -0.59 | **19.15** |
| 2003 | 8.73 | 7.54 | -3.22 | 0.04 | 10.62 | -2.37 | -6.44 | -4.04 | 2.08 | -7.42 | 1.39 | 9.88 | **15.57** |
| 2002 | | | 0.35 | -2.93 | 0.53 | 8.64 | 15.28 | 5.32 | 17.99 | -8.65 | -8.98 | 22.59 | **55.35** |

There is a substantial risk of loss in trading commodity futures, equities, options and off-exchange foreign currency products. Past performance is not indicative of future results.

## Distribution of Monthly Returns




## 12 Month Rolling ROR



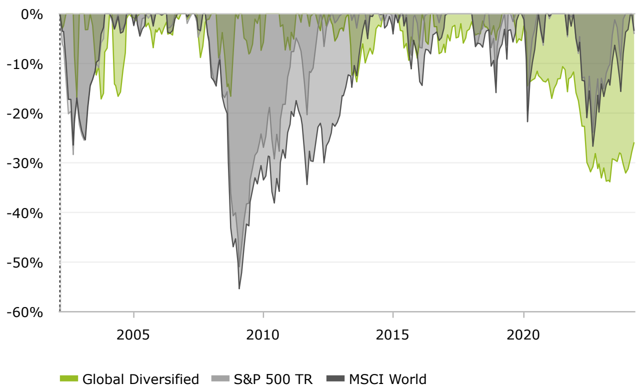
## Drawdown Report

| No. | Depth (%) | Length (Months) | Recovery (Months) | Start date | End date |
|---|---|---|---|---|---|
| 1 | -33.84% | 45 | 0 | 09/2019 | - |
| 2 | -17.16% | 5 | 4 | 06/2003 | 02/2004 |
| 3 | -16.85% | 2 | 1 | 10/2002 | 12/2002 |
| 4 | -16.63% | 3 | 5 | 04/2004 | 11/2004 |
| 5 | -16.62% | 7 | 2 | 04/2008 | 12/2008 |

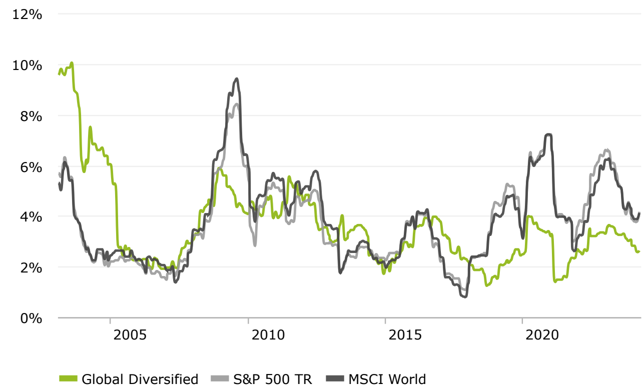
## Return Report

| Period | Best | Worst | Average | Median | Last |
|---|---|---|---|---|---|
| 1 Month | 22.59% | -14.15% | 0.78% | 0.58% | 2.80% |
| 3 Months | 43.34% | -16.63% | 2.37% | 1.50% | 7.77% |
| 6 Months | 53.52% | -20.64% | 4.65% | 1.91% | 3.25% |
| 1 Year | 98.66% | -23.19% | 8.87% | 4.76% | 11.51% |
| 2 Years | 107.46% | -23.86% | 17.09% | 13.27% | -4.20% |
| 3 Years | 127.58% | -31.84% | 27.79% | 21.54% | -13.75% |
| 5 Years | 167.05% | -22.14% | 53.59% | 49.40% | -17.55% |

## Drawdown



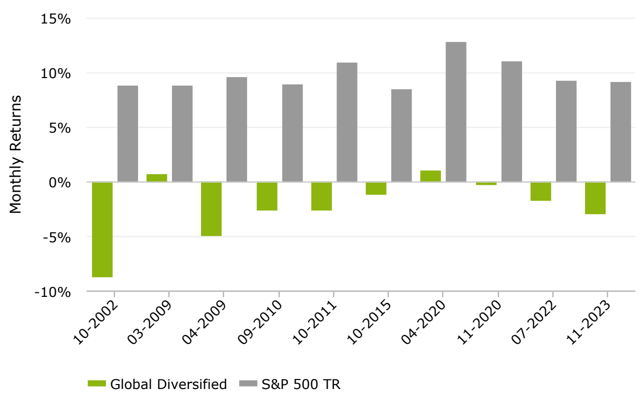

## Volatility (12 Months Rolling)



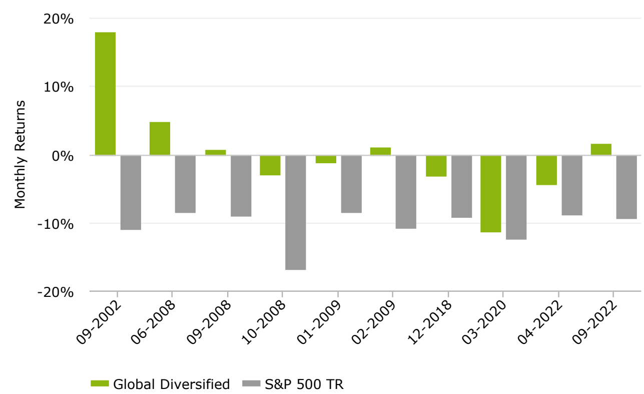

## Time Window Analysis

| | 1 Month | 3 Months | 6 Months | 1 Year | 2 Years | 3 Years |
|---|---|---|---|---|---|---|
| Annual Compounded Avg | 8.60% | 28.03% | 61.70% | 143.28% | 415.12% | 1164.01% |
| % Positive | 59.02% | 61.74% | 65.13% | 73.33% | 80.25% | 85.71% |
| Avg. Pos. Period | 3.24% | 6.52% | 9.85% | 14.68% | 24.26% | 35.27% |
| Avg. Neg. Period | -2.76% | -4.34% | -5.08% | -7.10% | -12.02% | -17.11% |
| Sharpe Ratio | 0.63 | 1.04 | 1.43 | 1.80 | 2.36 | 2.80 |
| Sortino Ratio | 0.99 | 2.05 | 3.52 | 5.35 | 7.95 | 10.92 |
| Standard Deviation | 4.31% | 7.89% | 11.25% | 17.04% | 25.08% | 34.32% |
| Downside Deviation | 2.41% | 3.51% | 4.03% | 4.98% | 6.38% | 7.47% |

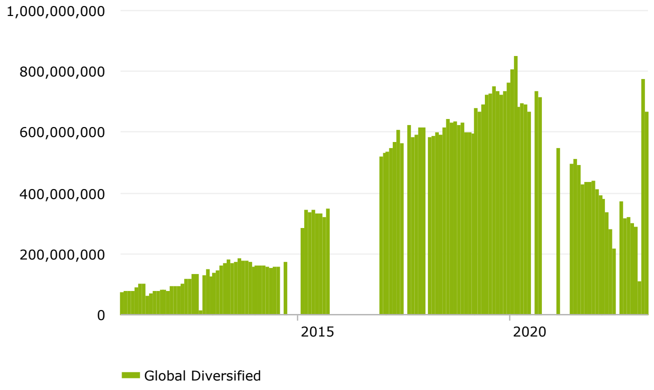
## Up Capture vs. S&P 500 TR



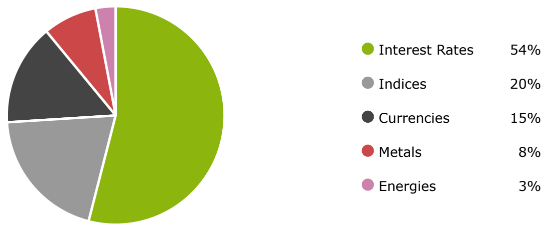

## Down Capture vs. S&P 500 TR



# AUM




# Instruments




For the latest performance, please scan the image above with a QR Reader.

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