August 2024

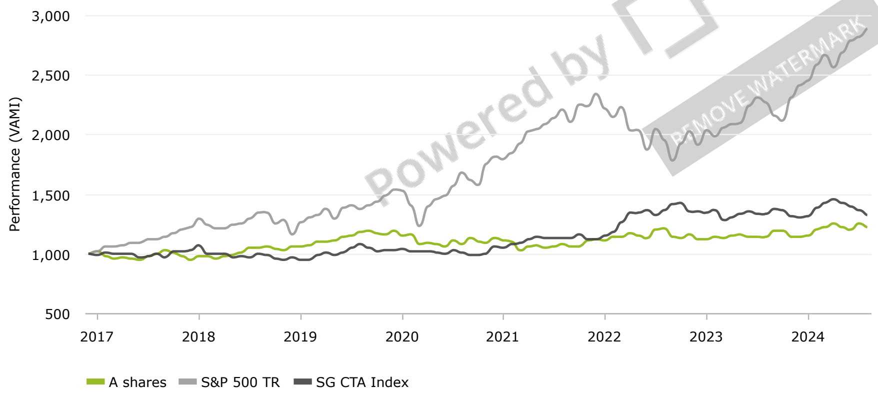
dormouse Limited

A shares

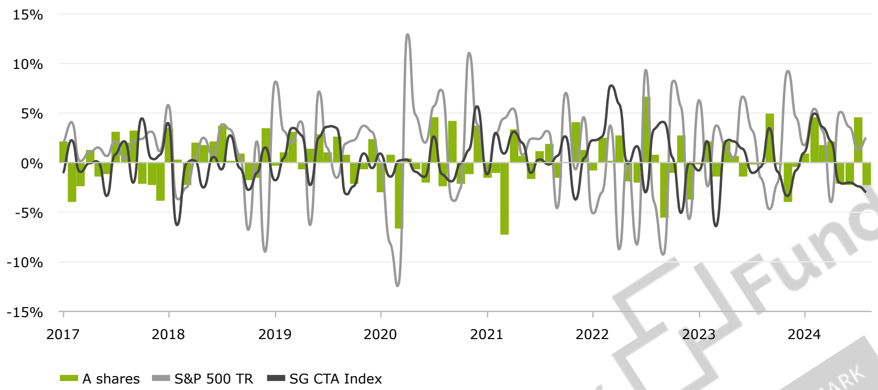
Investment Strategy

DORMOUSE applies statistical arbitrage methodology to the futures markets. By neutralizing exposures to the beta risk factors typical of most futures managers and modeling the relationships between markets, this approach has enabled dormouse to produce consistent returns with a low correlation to CTA indices. These techniques are applied to a diverse set of the most liquid futures markets in fixed income, equity indices, currencies and commodities.

Performance (VAMI)



Monthly Returns



Company Information

Company	dormouse Limited
Principal	Hans Drescher
Phone	+356-2-7333094
E-mail	marketing@dormouse.com
Performance Compiled by	-

Fund Information

Inception Date	Jan 2017
Minimum Investment	1,000,000 USD
Management Fee	1.00%
Performance Fee	20.00%
Highwater Mark	Yes
Investment Restriction	Non US Only

Statistics

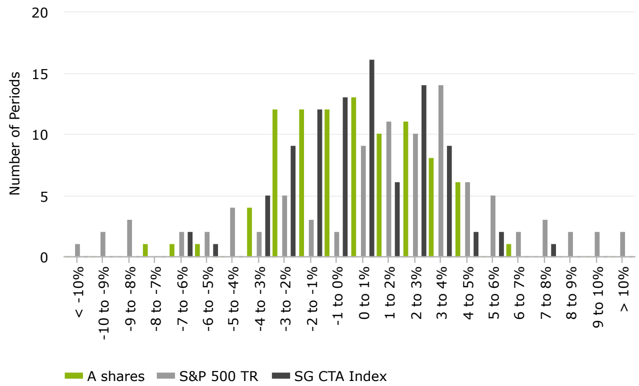
Sharpe Ratio	0.34
Sortino Ratio	0.44
Sterling Ratio	0.28
Standard Deviation Monthly	2.57%
Downside Deviation	1.73%
Correlation vs S&P 500	0.11

Monthly Performance

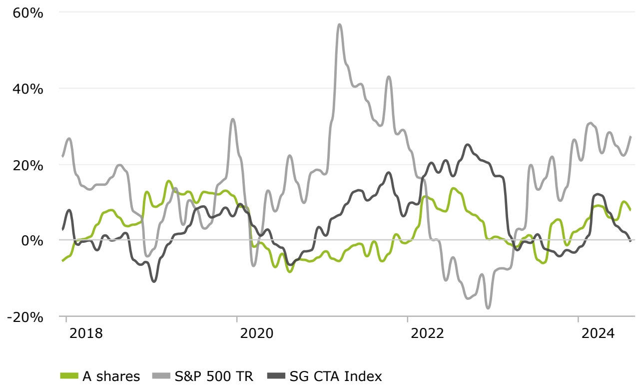
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.83	4.55	1.71	2.06	-2.02	-2.17	4.48	-2.20					**7.18**
2023	-0.15	2.08	-1.38	2.02	0.62	-1.40	-0.09	-0.12	4.89	-0.08	-3.92	-0.31	**1.92**
2022	-0.78	2.49	0.11	2.67	-1.81	-2.00	6.59	0.75	-5.54	-0.98	2.66	-3.62	**-0.04**
2021	-1.50	-0.97	-7.16	3.24	0.63	-1.57	1.11	1.81	-1.43	0.04	4.07	1.22	**-0.98**
2020	-2.94	0.78	-6.58	0.36	-0.59	-1.99	4.55	-2.30	4.12	-2.06	-1.12	3.61	**-4.65**
2019	-0.22	1.02	3.05	-0.60	1.29	2.76	1.00	2.52	0.73	-2.02	-0.63	2.36	**11.71**
2018	3.36	0.20	-2.14	1.91	1.70	2.11	3.67	0.11	0.90	-1.72	-1.52	3.44	**12.45**
2017	2.07	-3.89	-2.36	1.23	-1.40	-1.09	3.09	1.92	3.23	-2.08	-2.19	-3.84	**-5.54**

There is a substantial risk of loss in trading commodity futures, equities, options and off-exchange foreign currency products. Past performance is not indicative of future results.

Distribution of Monthly Returns



12 Month Rolling ROR



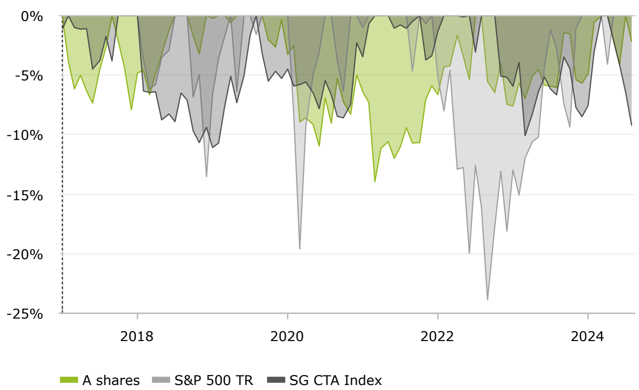
Drawdown Report

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-13.94%	18	16	10/2019	07/2022
2	-7.90%	3	7	10/2017	07/2018
3	-7.59%	5	14	09/2022	03/2024
4	-7.35%	5	3	02/2017	09/2017
5	-4.15%	2	1	05/2024	07/2024

Return Report

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	6.59%	-7.16%	0.25%	0.15%	-2.20%	53.26%
3 Months	8.53%	-9.44%	0.74%	0.87%	-0.04%	62.22%
6 Months	10.82%	-10.65%	1.69%	1.74%	1.67%	67.82%
1 Year	15.25%	-8.37%	3.16%	3.23%	7.59%	60.49%
2 Years	25.62%	-10.70%	6.05%	6.28%	1.10%	81.16%
3 Years	19.78%	-5.62%	7.38%	6.82%	13.42%	89.47%
5 Years	23.21%	3.50%	13.72%	12.70%	3.50%	100.00%

Drawdown

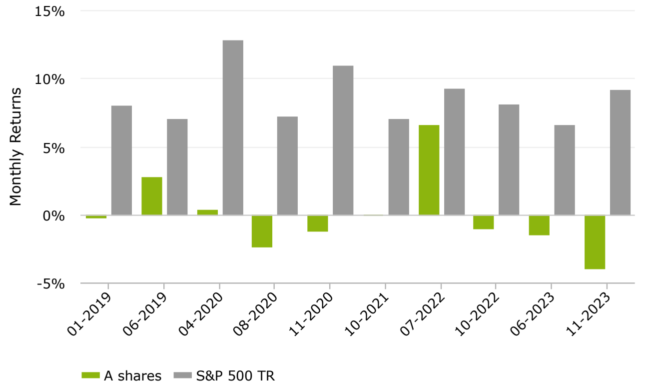


Volatility (12 Months Rolling)

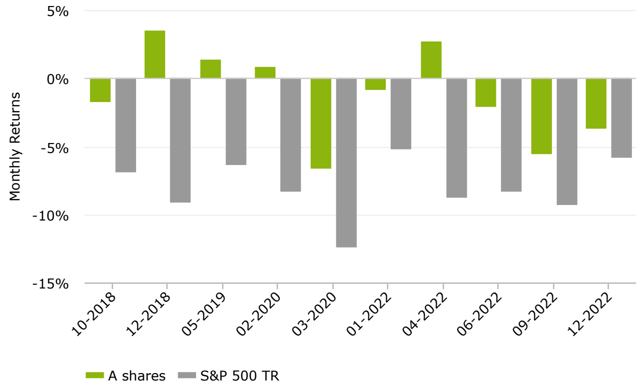
Time Window Analysis

	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years
Annual Compounded Avg	2.66%	8.39%	20.46%	42.07%	95.82%	130.19%
% Positive	53.26%	62.22%	67.82%	60.49%	81.16%	89.47%
Avg. Pos. Period	2.20%	3.02%	4.47%	7.40%	8.80%	8.61%
Avg. Neg. Period	-1.96%	-3.00%	-4.17%	-3.33%	-5.84%	-3.07%
Sharpe Ratio	0.34	0.69	1.17	1.74	2.70	4.04
Sortino Ratio	0.44	0.98	1.86	4.05	7.06	22.63
Standard Deviation	2.57%	3.76%	4.99%	6.29%	7.76%	6.32%
Downside Deviation	1.73%	2.39%	2.91%	2.54%	2.83%	1.10%

Up Capture vs. S&P 500 TR



Down Capture vs. S&P 500 TR



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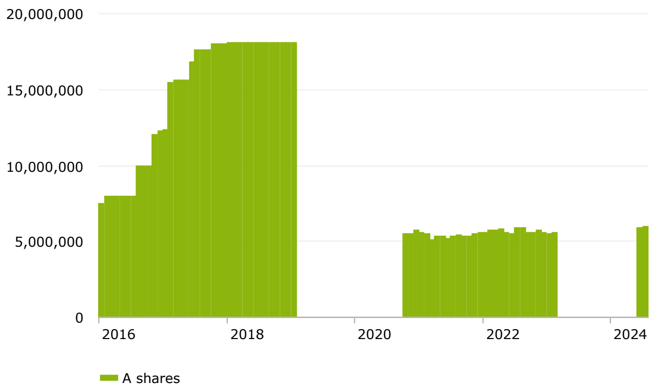

Instruments

Data not available

For the latest performance, please scan the image above with a QR Reader.

Data and information is provided for informational purposes only. Past performance is not necessarily indicative of future results.