September 2024

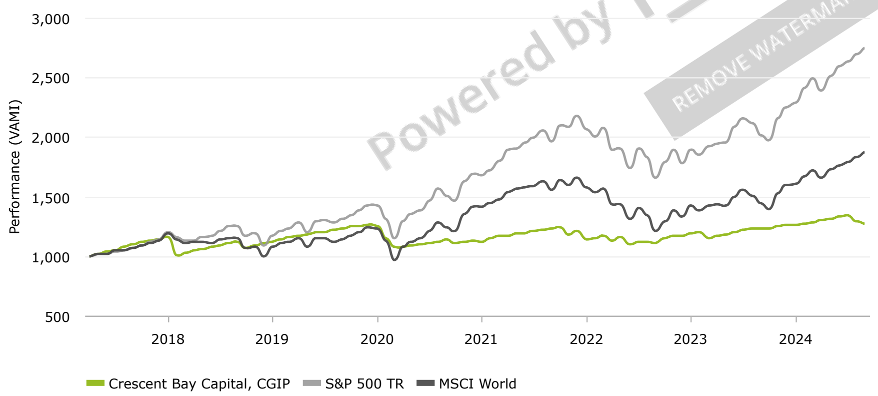
Crescent Bay Capital Management, Inc.

Conservative Growth Index Program

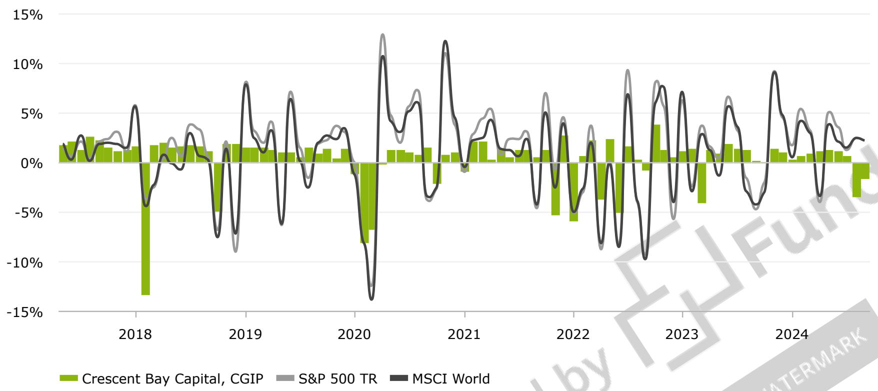
Investment Strategy

The Conservative Growth Index Program (CGIP) is an options income strategy designed for consistent positive annual returns while minimizing risk. It involves selling weekly S&P 500 futures put options with less than 1 delta exposure, translating to less than a 1% chance of the position reaching the strike price and aims to exit positions before expiration at a predetermined profit target. To manage risk, CBCM may buy back options before expiration if stop loss levels are breached. The program focuses on high liquidity markets, specifically S&P 500 e-mini futures options contracts.

Performance (VAMI)



Monthly Returns



Company Information

Company	Crescent Bay Capital Management, Inc.
Principal	David Bedford
Phone	916 205 2762
E-mail	Info@crescentbaycapital.com
Performance Compiled by	-

Fund Information

Inception Date	May 2017
Minimum Investment	10,000 USD
Management Fee	2.00%
Performance Fee	20.00%
Highwater Mark	Yes
Investment Restriction	None

Statistics

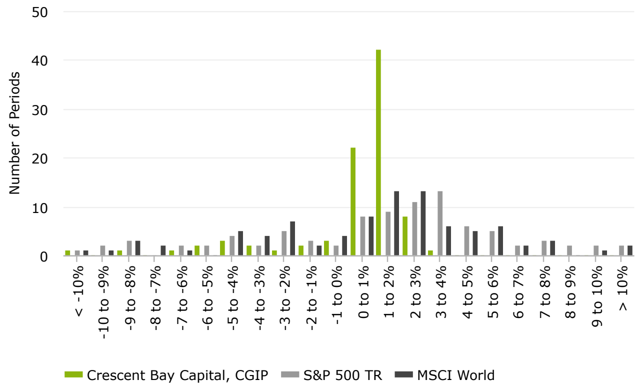
Sharpe Ratio	0.41
Sortino Ratio	0.42
Sterling Ratio	0.07
Standard Deviation Monthly	2.57%
Downside Deviation	2.24%
Correlation vs S&P 500	0.48

Monthly Performance

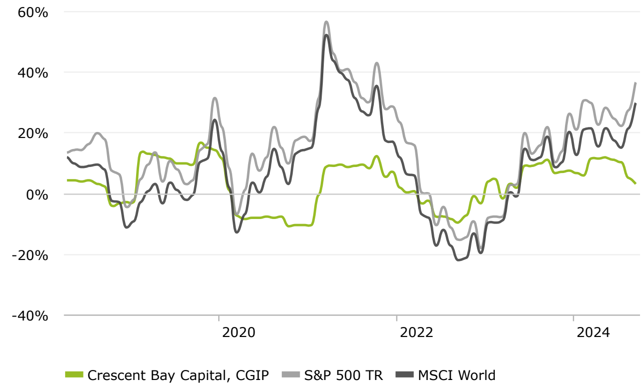
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.24	0.66	0.88	1.12	1.23	1.14	0.63	-3.46	-1.58				**0.76**
2023	1.15	1.32	-4.03	1.23	0.87	1.84	1.37	1.23	0.12	0.01	1.34	1.01	**7.58**
2022	-5.89	0.66	2.23	-3.64	2.29	-4.94	1.58	0.28	-0.75	3.76	1.19	0.44	**-3.26**
2021	-0.84	2.08	2.03	0.27	1.40	0.54	1.21	1.25	0.50	1.27	-5.22	2.71	**7.19**
2020	-1.09	-8.03	-6.70	-0.07	1.18	1.20	1.00	0.76	1.50	-2.10	0.77	0.97	**-10.64**
2019	1.47	1.52	1.48	1.26	0.99	0.98	0.53	1.47	0.86	1.30	0.31	1.30	**14.32**
2018	1.56	-13.24	1.74	1.93	1.47	1.56	1.73	1.55	1.14	-4.83	1.77	1.81	**-2.98**
2017					1.67	2.08	1.20	2.51	2.24	1.43	1.06	1.25	**14.25**

There is a substantial risk of loss in trading commodity futures, equities, options and off-exchange foreign currency products. Past performance is not indicative of future results.

Distribution of Monthly Returns



12 Month Rolling ROR



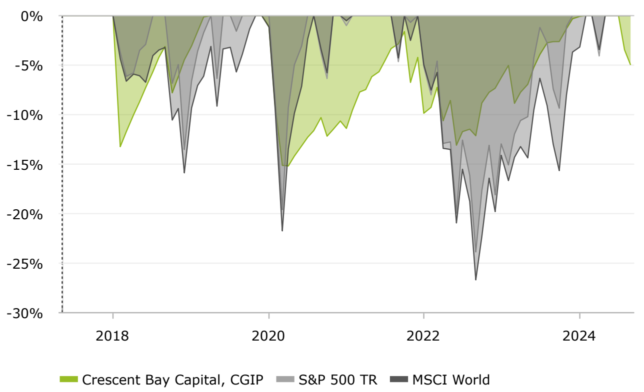
Drawdown Report

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-15.19%	4	46	01/2020	02/2024
2	-13.24%	1	14	02/2018	04/2019
3	-4.99%	2	0	08/2024	-
4	-	-	-	-	-
5	-	-	-	-	-

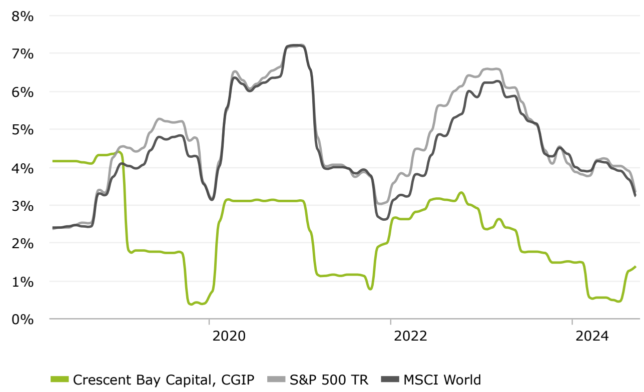
Return Report

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	3.76%	-13.24%	0.31%	1.18%	-1.58%	82.02%
3 Months	6.30%	-15.13%	0.96%	2.74%	-4.39%	71.26%
6 Months	11.65%	-13.82%	1.80%	3.06%	-1.01%	71.43%
1 Year	16.57%	-10.76%	3.14%	4.30%	3.15%	66.67%
2 Years	20.87%	-8.87%	5.07%	2.98%	14.31%	80.30%
3 Years	16.54%	-9.56%	5.23%	7.96%	3.38%	74.07%
5 Years	19.54%	1.15%	9.66%	11.15%	3.39%	100.00%

Drawdown



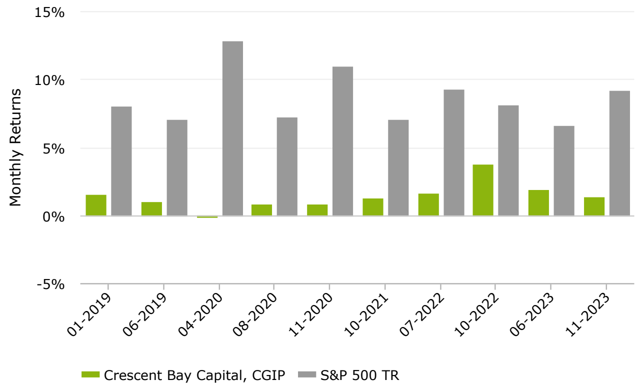
Volatility (12 Months Rolling)



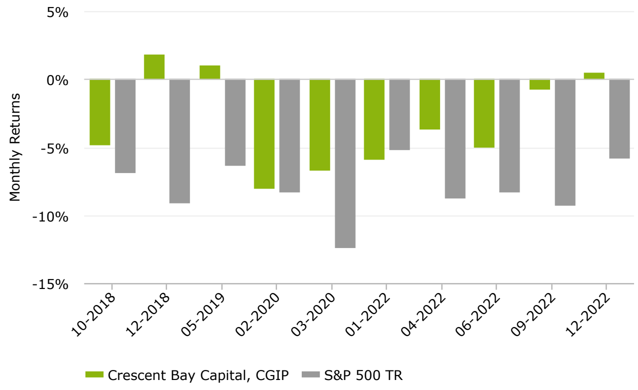
Time Window Analysis

	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years
Annual Compounded Avg	3.31%	10.70%	21.12%	40.17%	76.92%	79.51%
% Positive	82.02%	71.26%	71.43%	66.67%	80.30%	74.07%
Avg. Pos. Period	1.28%	3.31%	5.16%	7.88%	6.78%	8.81%
Avg. Neg. Period	-4.15%	-4.89%	-6.58%	-6.33%	-1.90%	-4.99%
Sharpe Ratio	0.41	0.73	1.02	1.42	2.69	2.60
Sortino Ratio	0.42	0.85	1.37	2.42	11.80	5.83
Standard Deviation	2.57%	4.51%	6.14%	7.67%	6.53%	6.97%
Downside Deviation	2.24%	3.47%	4.08%	4.08%	1.43%	2.97%

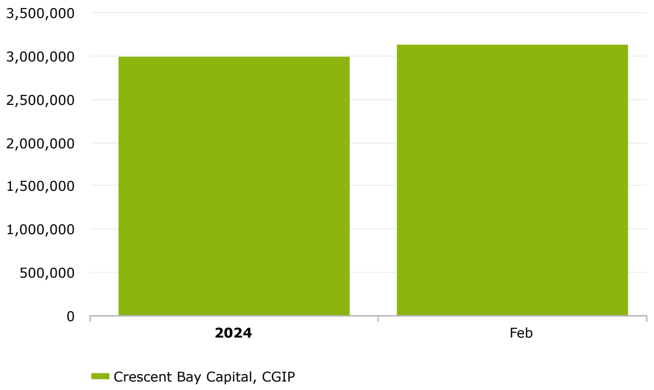
Up Capture vs. S&P 500 TR



Down Capture vs. S&P 500 TR



AUM



Instruments

Data not available

For the latest performance, please scan the image above with a QR Reader.

No data filled