County Cork LLC

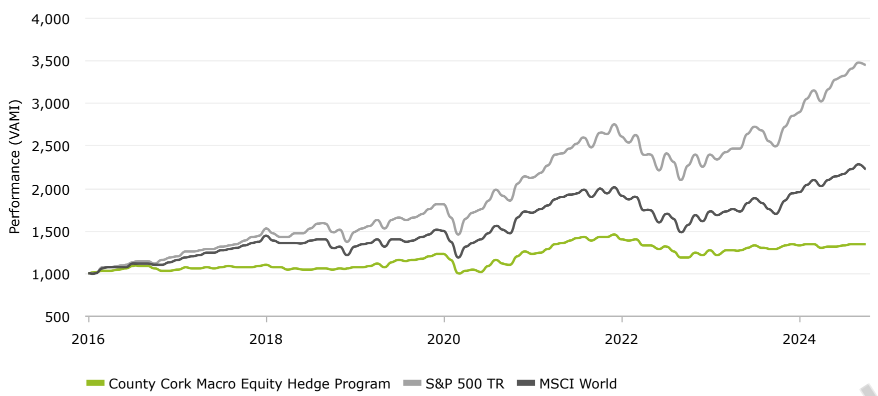
County Cork Macro Equity Hedge Program Prop. QEP only

Investment Strategy

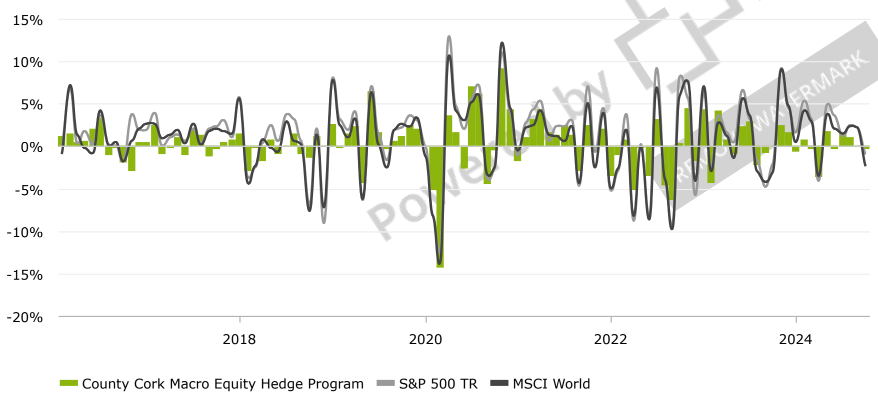
The Macro Equity Hedge strategy is a systematic program designed to produce stock market like returns over time with much lower volatility through a combination of protection and performance. The strategy is a made up of a long-only basket of Emini S&P futures, 10 year note futures, and gold futures. Additionally, a smaller portion of the strategy consists of a long/short currency breakout system. The strategy is governed by a proprietary systematic model that dynamically adjusts portfolio positions and weights.

-IMPORTANT DISCLOSURE- THE PERFORMANCE SET FORTH ABOVE IS FOR A PROPRIETARY ACCOUNT MAINTAINED BY A PRINCIPAL OF COUNTY CORK TRADED PURSUANT TO THE MACRO EQUITY HEDGE MANAGED FUTURES PROGRAM. THE PERFORMANCE HAS BEEN PRO FORMA ADJUSTED FOR A 1% (ANNUALIZED) MONTHLY MANAGEMENT FEE AND A 10% QUARTERLY INCENTIVE FEE THAT WOULD HAVE BEEN CHARGED TO A CUSTOMER ACCOUNT PARTICIPATING IN THE MACRO EQUITY HEDGE PROGRAM. THE PERFORMANCE IS NET OF ACTUAL BROKERAGE COMMISSIONS AND TRANSACTION FEES CHARGED TO THE ACCOUNT, WITH PROFITS REINVESTED. COUNTY CORK HAS CHOSEN TO USE PERFORMANCE OF A PROPRIETARY ACCOUNT IN THIS PRESENTATION AS IT HAS CONTINUOUSLY OPERATED SINCE INCEPTION.

Performance (VAMI)



Monthly Returns



Company Information

Company	County Cork LLC
Principal	Robert J O'Brien Jr.
Phone	8473247392
E-mail	tsenft@countycorkllc.com
Performance Compiled by	-

Fund Information

Inception Date	Feb 2016
Minimum Investment	1,000,000 USD
Management Fee	1.00%
Performance Fee	20.00%
Highwater Mark	Yes
Investment Restriction	Only for Qualified Eligible Persons

Statistics

Sharpe Ratio	0.38
Sortino Ratio	0.46
Sterling Ratio	-0.11
Standard Deviation Monthly	2.93%
Downside Deviation	2.10%
Correlation vs S&P 500	0.81

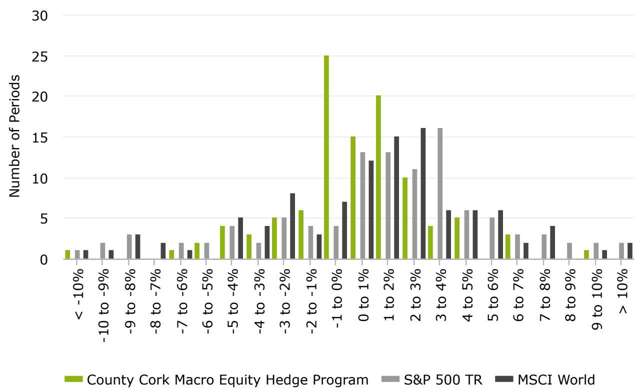
Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	-0.60	0.77	-0.24	-3.49	1.72	-0.23	1.41	0.95	0.00	-0.35			**-0.16**
2023	4.29	-4.23	4.09	0.77	-0.89	2.31	2.82	-2.17	-0.67	-0.05	2.39	1.50	**10.25**
2022	-3.45	-0.95	0.76	-5.07	-0.10	-3.48	3.19	-4.58	-6.19	0.34	4.38	-1.68	**-16.10**
2021	-1.72	1.03	3.08	4.28	1.55	1.31	2.47	1.34	-2.81	2.47	-0.15	1.96	**15.61**
2020	0.03	-5.08	-14.22	3.58	1.63	-2.55	6.96	6.12	-4.39	-0.47	9.08	4.31	**2.68**
2019	2.57	-0.21	1.45	2.26	-4.33	6.41	1.50	-0.22	0.64	1.12	2.36	2.05	**16.38**
2018	1.40	-2.82	-0.09	-1.70	0.74	-0.84	-0.07	1.37	-0.87	-1.25	1.09	-0.06	**-3.15**
2017	0.48	2.37	-0.84	-0.10	0.94	-0.93	1.91	1.27	-1.19	-0.32	0.48	0.65	**4.75**
2016		1.14	1.36	0.39	0.57	2.00	3.24	-0.96	-0.17	-1.78	-2.79	0.39	**3.29**

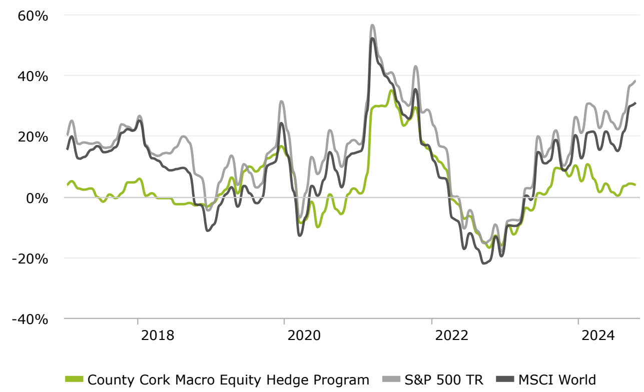
Returns are based on proforma adjustments to a proprietary account to reflect fees. Client accounts will be traded in like fashion.

There is a substantial risk of loss in trading commodity futures, equities, options and off-exchange foreign currency products. Past performance is not indicative of future results.

Distribution of Monthly Returns



12 Month Rolling ROR



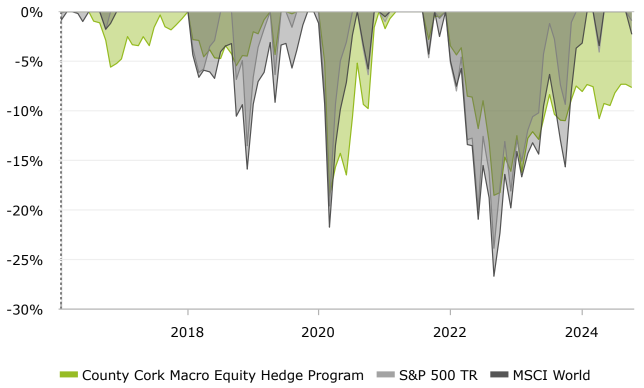
Drawdown Report

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-18.58%	2	9	02/2020	12/2020
2	-18.53%	9	0	01/2022	-
3	-5.60%	4	14	08/2016	01/2018
4	-5.46%	9	6	02/2018	04/2019
5	-4.33%	1	1	05/2019	06/2019

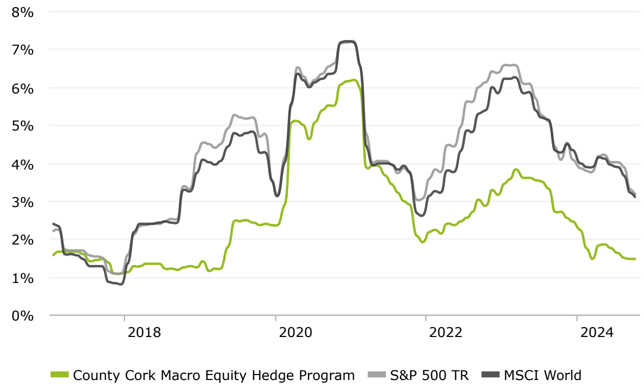
Return Report

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	9.08%	-14.22%	0.32%	0.48%	-0.35%	55.24%
3 Months	13.25%	-18.55%	0.94%	1.65%	0.60%	60.19%
6 Months	22.90%	-16.45%	1.82%	1.76%	3.53%	62.00%
1 Year	34.95%	-16.77%	3.64%	1.53%	3.76%	63.83%
2 Years	40.45%	-9.39%	6.77%	5.35%	12.97%	68.29%
3 Years	38.16%	-6.04%	12.28%	9.29%	-5.98%	82.86%
5 Years	40.17%	9.90%	23.33%	23.22%	14.52%	100.00%

Drawdown



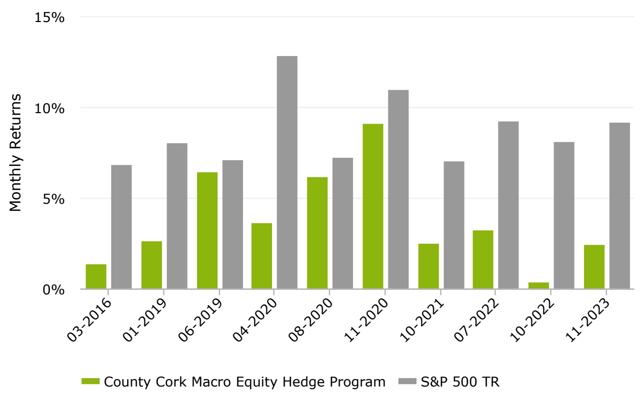
Volatility (12 Months Rolling)



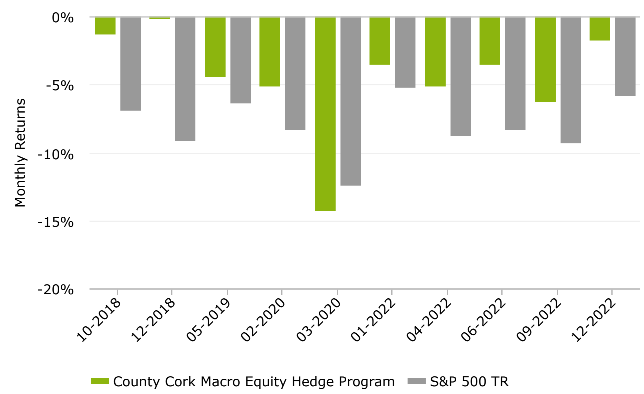
Time Window Analysis

	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years
Annual Compounded Avg	3.38%	10.31%	20.48%	44.69%	107.47%	274.25%
% Positive	55.24%	60.19%	62.00%	63.83%	68.29%	82.86%
Avg. Pos. Period	2.16%	3.80%	5.97%	8.95%	11.88%	15.60%
Avg. Neg. Period	-1.99%	-3.37%	-4.94%	-5.73%	-4.21%	-3.78%
Sharpe Ratio	0.38	0.67	0.87	1.20	2.22	3.48
Sortino Ratio	0.46	0.86	1.29	2.40	7.81	23.27
Standard Deviation	2.93%	4.83%	7.22%	10.52%	10.56%	12.22%
Downside Deviation	2.10%	3.32%	4.21%	4.51%	2.78%	1.73%

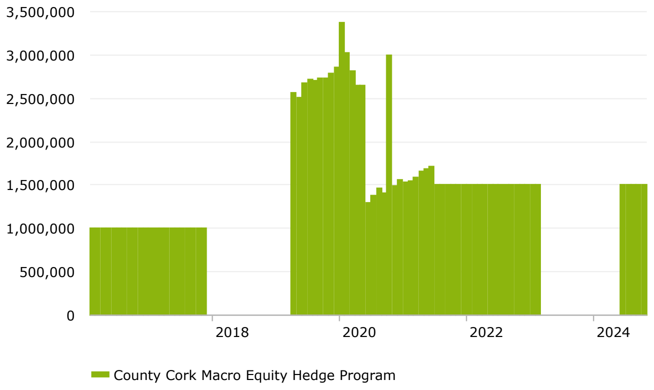
Up Capture vs. S&P 500 TR



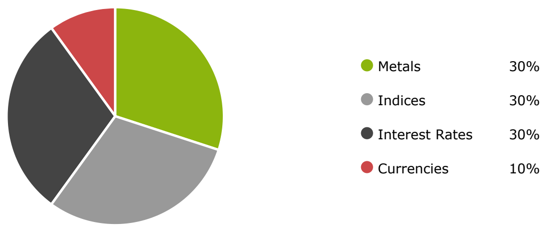
Down Capture vs. S&P 500 TR



AUM



Instruments



For the latest performance, please scan the image above with a QR Reader.

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