

# Ahead Capital Management LLC

## Global Macro Tactical Opportunities QEP only

October 2024

### Investment Strategy

Global Macro Tactical Opportunities focused on G20 equity and bond indices, as well as currencies and commodities.

The strategy involves tactical directional trades, focused on key turning points in market narratives. All decisions are discretionary, taken by the Portfolio Manager. Investment decisions factor in economic fundamentals, price action, investor sentiment and positioning, as well as potential price catalysts.

At any moment in time, a portfolio is concentrated in 1-3 macro themes, each expressed with 1-5 various instruments. The strategy targets 20%+ gross annual returns with <10% volatility, uncorrelated to equity, bond, or commodity markets.

Risk management was tightened in Q3 2021 to reflect expectations of growing economic uncertainty and market volatility. As part of that, trading became more catalyst-oriented with smaller trade sizes. As a result, portfolio volatility decreased substantially.

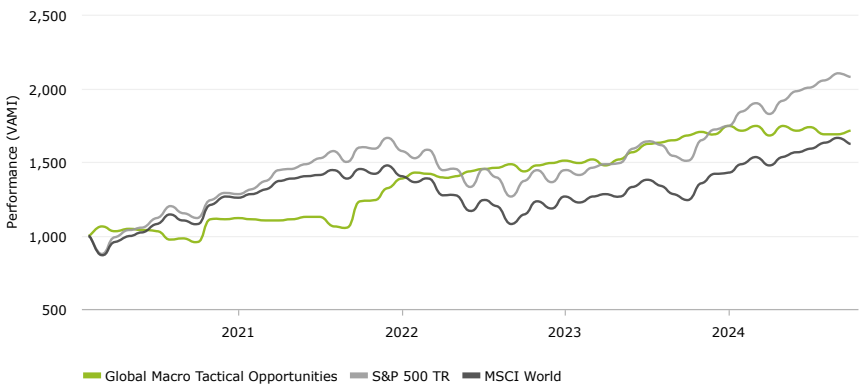
### Company Information

Company	Ahead Capital Management LLC
Principal	Anton Barinov
Phone	+1 (561) 377 9319
E-mail	anton.barinov@aheadcapital.us
Performance Compiled by	Compliance Supervisors International

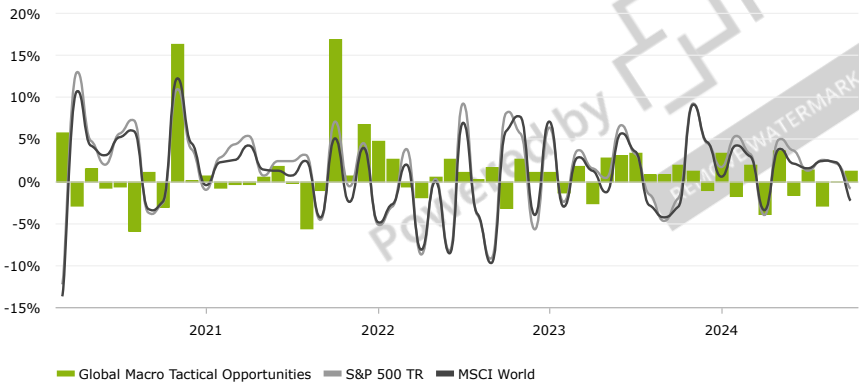
### Fund Information

Inception Date	Mar 2020
Minimum Investment	1,000,000 USD
Management Fee	0.00%
Performance Fee	20.00%
Highwater Mark	Yes
Investment Restriction	Only for Qualified Eligible Persons

### Performance (VAMI)



### Monthly Returns



### Statistics

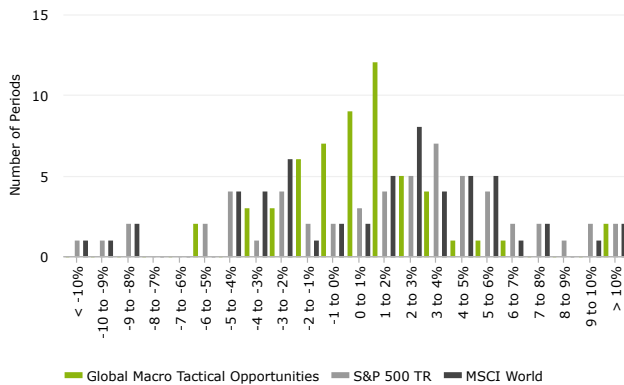
Sharpe Ratio	0.92
Sortino Ratio	2.14
Sterling Ratio	0.88
Standard Deviation Monthly	3.88%
Downside Deviation	1.56%
Correlation vs S&P 500	0.08

## Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	3.36	-1.75	1.94	-3.83	3.76	-1.59	1.46	-2.82	0.03	1.34			1.61
2023	1.19	-1.34	1.83	-2.57	2.82	3.11	3.35	0.86	0.85	2.04	1.23	-1.03	12.85
2022	4.89	2.65	-0.60	-1.82	0.64	2.72	1.14	0.31	1.74	-3.12	2.72	1.08	12.78
2021	0.71	-0.72	-0.35	-0.30	0.53	1.79	-0.10	-5.57	-1.04	16.94	0.68	6.81	19.33
2020			5.86	-2.88	1.53	-0.77	-0.55	-5.81	1.17	-3.02	16.34	0.15	10.92

There is a substantial risk of loss in trading commodity futures, equities, options and off-exchange foreign currency products. Past performance is not indicative of future results.

## Distribution of Monthly Returns



## 12 Month Rolling ROR



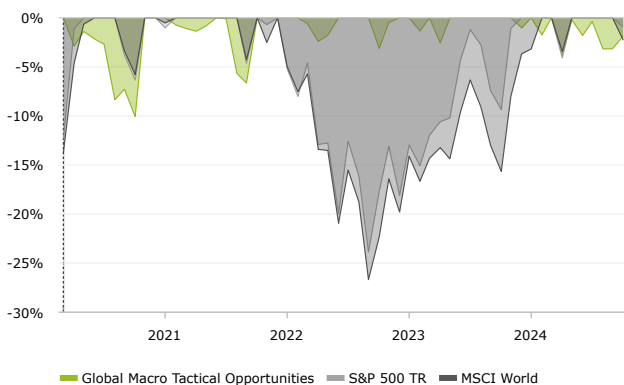
## Drawdown Report

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-10.07%	7	1	04/2020	11/2020
2	-6.65%	3	1	07/2021	10/2021
3	-3.83%	1	0	04/2024	-
4	-3.12%	1	2	10/2022	12/2022
5	-2.57%	1	1	04/2023	05/2023

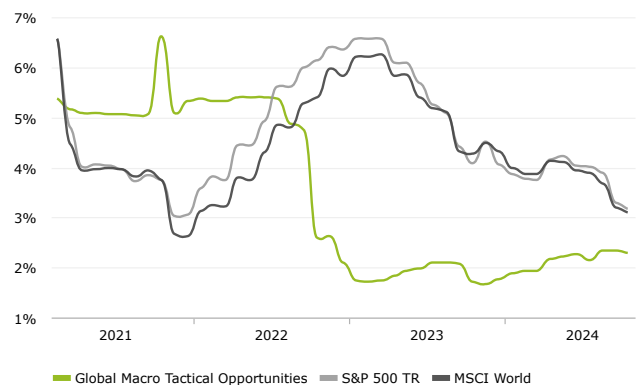
## Return Report

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	16.94%	-5.81%	1.04%	0.78%	1.34%	62.50%
3 Months	25.75%	-7.59%	3.01%	1.87%	-1.49%	68.52%
6 Months	34.59%	-7.41%	6.45%	4.76%	2.06%	82.35%
1 Year	41.00%	1.80%	14.72%	12.02%	1.80%	100.00%
2 Years	56.56%	13.82%	33.93%	34.59%	19.06%	100.00%
3 Years	76.64%	39.07%	54.80%	54.26%	39.07%	100.00%
5 Years	-	-	-	-	-	-

## Drawdown



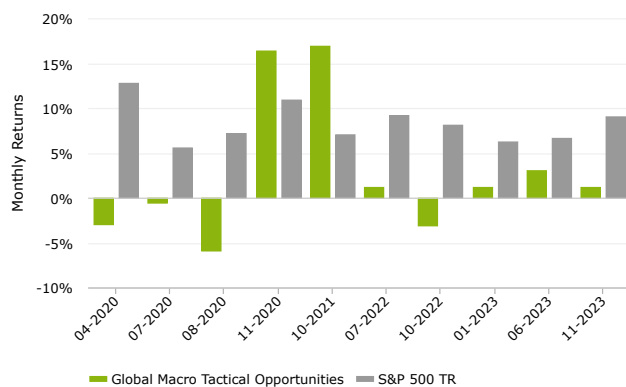
## Volatility (12 Months Rolling)



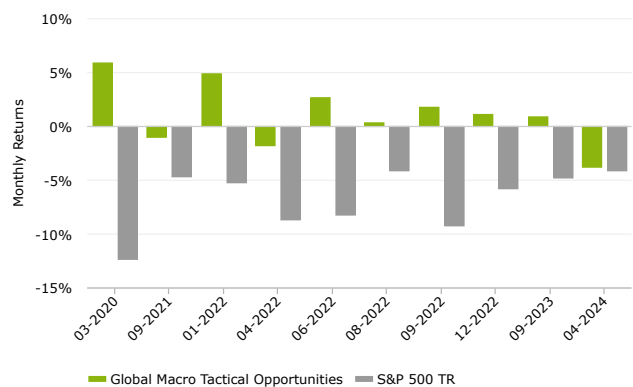
## Time Window Analysis

	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years
Annual Compounded Avg	12.21%	39.59%	104.37%	400.31%	3092.16%	18488.04%
% Positive	62.50%	68.52%	82.35%	100.00%	100.00%	100.00%
Avg. Pos. Period	2.84%	5.77%	8.58%	14.72%	33.93%	54.80%
Avg. Neg. Period	-1.98%	-2.99%	-3.49%	-	-	-
Sharpe Ratio	0.92	1.61	2.66	5.50	10.47	22.05
Sortino Ratio	2.14	4.63	11.72	0.00	0.00	0.00
Standard Deviation	3.88%	6.46%	8.41%	9.28%	11.23%	8.61%
Downside Deviation	1.56%	2.11%	1.81%	0.00%	0.00%	0.00%

### Up Capture vs. S&P 500 TR



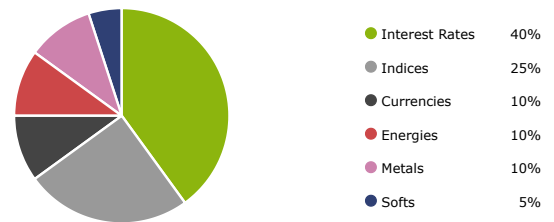
### Down Capture vs. S&P 500 TR



### AUM



### Instruments



For the latest performance, please scan the image above with a QR Reader.

As of Mar 31, 2024, Anton Barinov maintained discretionary authority over 15 client accounts all of which were qualified as accounts of family and friends. Since March 2020, Anton Barinov has been operating pursuant to Section 4m (1) of the Commodity Exchange Act whereby an exemption from CTA registration exists for a person that has not furnished commodity trading advice to more than 15 persons and does not hold himself out generally to the public as a CTA.

The net portfolio returns and AuM represent those of one client that executed power of attorney with Anton Barinov, with NAV of \$10.2m as of Mar 31, 2024.

Net portfolio returns were calculated by Compliance Supervisors International Inc. (CSI) net of pro-forma performance fee of 20% based on monthly statements, independently obtained by CSI from a broker.

It is expected that this account will get transferred and become part of Ahead Capital Management LLC trading program.

Fundpeak | Email: [info@fundpeak.com](mailto:info@fundpeak.com)